

# DAWOOD PUBLIC SCHOOL

Course out line 2011-2012

Subject Economics

Class – XI

## Cambridge O Level Economics

Syllabus Code 2281

### Course Books:

1. Dan Moynihan and Brian Titley, *Economics: A Complete Course (3rd Edition)*, Oxford University Press,
2. AG Anderton, *Economics for GCSE*, Collins Education
3. Unsolved Past Papers

All candidates enter for two papers – Paper1 and Paper 2.

### SCHEME OF ASSESSMENT

#### Paper 1 Multiple Choice (1 hour)

This will consist of 40 items testing the whole syllabus.

#### Paper 2 Structured Written Paper (2 hours)

4 questions to be answered, including one compulsory question and 3 questions from a choice of 6.

### Syllabus Aims and Assessment

#### AIMS

The purpose of the syllabus is to encourage Centers to devise courses that will enable candidates to:

1. Develop a sound knowledge and understanding of economic terminology and principles and elementary economic theory;
2. Develop basic economic numeracy and literacy and the ability to handle simple data including graphs and diagrams;
3. Use the tools of economic analysis in particular situations;
4. Identify and discriminate between differing sources of information and to distinguish between facts and value judgments in economic issues;
5. Employ economic skills, with reference to individuals, groups and organizations in order to understand better the world in which they live;
6. Participate more fully in decision-making processes, as consumers and producers and as citizens of the local, national and international community;
7. Develop an understanding of the economies of developed and developing nations and of the relationships between them; and to appreciate these relationships from the perspective of both developed and developing nations.

### ASSESSMENT OBJECTIVES

#### (a) Knowledge with understanding

Students should be able to demonstrate their knowledge and understanding in relation to:

1. economic facts, definitions, concepts, principles and theories;
2. economic vocabulary and terminology.

#### (b) Analysis

Students should be able to:

3. select, organise and interpret data;
4. apply economic knowledge and understanding in verbal, numerical, diagrammatic, pictorial and graphical form;
5. use economic data, to recognise patterns in such data, and to deduce relationships.

**(c) Judgement and decision making**

Students should be able to:

6. distinguish between evidence and opinion, make reasoned judgements and communicate them in an accurate and logical manner;
7. recognise that economic theory is subject to various limitations and uncertainties;
8. evaluate the social and environmental implications of particular courses of economic action;
9. draw conclusions from economic information and critically evaluate economic data;
10. communicate conclusions in a logical and concise manner.

**SCHEME OF ASSESSMENT**

Two compulsory papers will be set as follows:

Paper	Duration		Mark Weightage
1. Multiple choice	1 hour	40 items, all to be attempted. All items will be of the four response 'simple completion' type.	30%
2. Structured Questions	2 hour	4 questions to be answered, including one compulsory question and 3 questions from a choice of 6.	70%

**MONTHLY SYLLABUS**

**AUGUST**

Economic Growth  
Economic Indicators (Developed and LDC's)

**SEPTEMBER**

International Trade

**OCTOBER**

Public Sector Finance  
Government Objectives and Policies

**NOVEMBER**

Revisions

**DECEMBER**

Mid Year Examinations

**JANUARY**

Revision of Previous Topics/ Past Papers

**FEBRUARY**

Past Papers

## **MARCH**

Further Revision and Mock Examinations

### **SYLLABUS CONTENT**

#### **1. Role of government in an economy**

- Describe the government as a producer of goods and services and as an employer.
- Describe the aims of government policy, e.g. full employment, price stability, economic growth, redistribution of income, balance of payments stability.
- Discuss the possible conflicts between government aims.
- Describe the types of taxation (direct, indirect, progressive, regressive, proportional) and the impact of taxation.
- Discuss the government's influence (regulation, subsidies, taxes) on private producers.

#### **2. Economic indicators**

- output - define Gross Domestic Product (GDP).
  - Describe simple measures and indicators of comparative living standards.
- For example, GDP per head, Human Development Index (HDI).

#### **3. International aspects**

- Describe the benefits and disadvantages of specialization at regional and national levels.
- Describe the structure of the current account of the Balance of Payments.
- Define exchange rates.
- Discuss the causes and consequences of exchange rate fluctuations.
- Describe methods of protection.
- Discuss the merits of free trade and protection.

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